Portland Water District
Proposed Rate Filing Exhibits

Attachment	Schedule	Page
1	Operating Statement - 3 Prior, Test and Proforma Years	1
2	Balance Sheet - 3 Prior and audited 2024	2-3
3	Operating Statement - Test Year with Proforma Adjustments	4
4	Operating Expenses Proforma Adjustment Summary	5
5	Proforma Adjustment Details	6
6	Debt Service Schedule	7
7	Water Revenue Summary	8
8	Capital Reserve	9

Portland Water District
Operating Statement - 3 Prior, Test and Proforma Years

OPERATING STATEMENT-WATER

Line Number	ACCT. NO. (a)	ACCOUNT NAME (b)	(c)	Proforma	Proforma Adjust	2024 Actual	2023 Actual	2022 Actual	2021 Actual
1		**UTILITY OPERATING INCOME**							
2	400	**Operating Revenues** (should equal W-3 line 28)	W-3	33,219,987	1,617,774	31,602,213	28,091,431	27,780,678	26,455,997
3	401	Operating Expenses	W-2	22,146,898	395,381	21,751,517	20,626,844	18,345,948	17,220,135
4	403	Depreciation Expense	W-4	6,620,851	0	6,620,851	4,605,473	4,451,394	4,111,536
5	406	Amortization of Utility Plant Acquisition Adjustment		17,000	0	17,000	17,000	17,000	17,000
6	407	Amortization Expense							
7	408.1	Taxes Other Than Income	F-18	269,651	0	269,651	284,477	285,120	271,912
8	409.1	Income Taxes	F-18						
9	410.1	Deferred Federal Income Taxes	F-18						
10	411.1	Provision for Deferred Income Taxes-Credit	F-18						
11	412.1	Investment Tax Credits Deferred to Future Periods	F-18						
12	412.11	Investment Tax Credits Restored to Op Inc Utility Op Exp	F-18						
13		**Total Utility Operating Expenses**		29,054,400	395,381	28,659,019	25,533,794	23,099,462	21,620,583
14		**Utility Operating Income**		4,165,587	1,222,393	2,943,194	2,557,637	4,681,216	4,835,414
15	413	Income From Utility Plant Leased to Others		448,125	0	448,125	442,314	438,438	450,063
16	414	Gains (Losses) From Disposition of Utility Property							
17		**Total Utility Operating Income**		4,613,712	1,222,393	3,391,319	2,999,951	5,119,654	5,285,477
18		**OTHER INCOME AND DEDUCTIONS**							
19	415	Revenues From Merchandising, Jobbing and Contract Work		638,677	0	638,677	721,099	524,257	478,648
20	416	Costs and Expenses of Merchandising, Jobbing and Contract Work		234,891	0	234,891	336,411	269,442	240,464
21									
22	419	Interest and Dividend Income		629,000	-336,262	965,262	1,008,077	219,124	6,988
23	420	Allowance for Funds Used During Construction			0				
24	421	Nonutility Income		300,460	0	300,460	208,123	142,318	92,115
25	426	Miscellaneous Nonutility Expenses							
26		**Total Other Income and Deductions**		1,333,246	-336,262	1,669,508	1,600,888	616,257	337,287
27		**TAXES APPLICABLE TO OTHER INCOME**							
28	408.2	Taxes Other Than Income	F-18						
29	409.2	Income Taxes	F-18						
30	410.2	Provision for Deferred Income Taxes	F-18						
31	411.2	Provision for Deferred Income Taxes - Credit	F-18						
32	412.2	Investment Tax Credits - Net	F-18						
33	412.3	Investment Tax Credits Restored to Nonoperating Income	F-18						
34		**Total Taxes Applicable To Other Income**		0	0	0	0	0	0
35		**INTEREST EXPENSE**							
36	427	Interest Expense	F-19	2,636,364	891,749	1,744,615	1,567,041	1,346,225	1,259,056
37	428	Amortization of Debt Discount & Expense	F-14	151,148	0	151,148	291,407	125,247	158,538
38	429	Amortization of Premium on Debt	F-14						
39		**Total Interest Expense**		2,787,512	891,749	1,895,763	1,858,448	1,471,472	1,417,594
40		**EXTRAORDINARY ITEMS**							
41	433	Extraordinary Income		0	0				
42	434	Extraordinary Deductions							
43	409.3	Income Taxes, Extraordinary Items	F-18						
44		**Total Extraordinary Items**		0	0	0	0	0	0
45									
46		NET INCOME		3,159,445	-5,618	3,165,064	2,742,391	4,264,439	4,205,169

Portland Water District
Balance Sheet - 3 Prior and Unaudited 2016

COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS

Line Number	ACCT. NO. (a)	ACCOUNT NAME (b)	(c)	2024 Actual	2023 Actual	2022 Actual	2021 Actual
1		**UTILITY PLANT**					
2							
3	101-105	Utility Plant	F-6	413,001,699	393,295,701	378,822,083	370,215,964
4	108-110	Less: Accumulated Depreciation and Amortization	F-7	147,579,591	138,636,419	132,161,914	125,599,534
5							
6		Net Plant		265,422,108	254,659,282	246,660,169	244,616,430
7	114-115	Utility Plant Acquisition Adjustments (Net)	F-6	19,189	36,189	53,189	70,189
8		Other Plant Adj. (Specify)					
9							
10							
11		**Total Net Utility Plant**		265,441,297	254,695,471	246,713,358	244,686,619
12							
13		**OTHER PROPERTY AND INVESTMENTS**					
14							
15	121	Nonutility Property	F-8	103,935	103,935	103,935	103,935
16	122	Less: Accumulated Depreciation and Amortization					
17							
18		Net Nonutility Property		103,935	103,935	103,935	103,935
19							
20	123	Investment In Associated Companies	F-9	0	0	0	0
21	124	Utility Investments	F-9	0	0	0	0
22	125	Other Investments	F-9	0	0	0	0
23	127	Other Special Funds	F-9a	0	0	0	0
24							
25		**Total Other Property & Investments**		103,935	103,935	103,935	103,935
26							
27		**CURRENT AND ACCRUED ASSETS**					
28							
29	131	Cash		20,509,347	27,221,177	24,885,767	22,629,505
30	132	Special Deposits	F-8		0	0	0
31	134	Working Funds		1,300	1,300	1,300	1,300
32	135	Temporary Cash Investments					
33	141-144	Accounts and Notes Receivable, Less Accumulated Provision					
34		for Uncollectible Accounts	F-10	2,883,133	1,901,816	1,496,845	4,183,778
35	145	Accounts Receivable from Associated Companies	F-11	0	0	0	0
36	146	Notes Receivable from Associated Companies	F-11	0	0	0	0
37	151	Material and Supplies	F-12	3,035,649	3,985,351	2,531,628	1,909,325
38	162	Prepayments	F-13	505,411	558,582	900,772	657,155
39	171	Accrued Interest and Dividends Receivable		196,473	146,844	73,187	33,733
40	174	Misc. Current and Accrued Assets	F-12	4,321,396	3,303,262	3,172,948	3,437,720
41							
42		**Total Current and Accrued Assets**		31,452,709	37,117,332	33,062,447	32,852,516
43							
44	181-190	**DEFERRED DEBITS**	F-13	0	0	0	0
45			& F-14				
46		TOTAL ASSETS AND OTHER DEBITS		296,997,941	291,916,738	279,879,740	277,643,071

Portland Water District
Balance Sheet - 3 Prior and Unaudited 2015

Attachment 2.2.2

COMPARATIVE BALANCE SHEET - EQUITY CAPITAL AND LIABILITIES

Line Number	ACCT. NO. (a)	ACCOUNT NAME (b)	(c)	2024 Actual	2023 Actual	2022 Actual	2021 Actual
1		**EQUITY CAPITAL**					
2	201	Common Stock Issued	F-16				
3	204	Preferred Stock Issued	F-16				
4	211	Other Paid-In Capital					
5	212	Discount on Capital Stock					
6	213	Capital Stock Expense					
7	214	Appropriated Retained Earnings		145,982,237	143,078,039	139,849,790	136,017,060
8	215	Unappropriated Retained Earnings		6,817,058	6,803,197	7,289,055	6,824,529
9	216	Reacquired Capital Stock					
10	218	Proprietary Capital (Proprietorship and Partnership Only)					
11		**Total Equity Capital**		152,799,295	149,881,236	147,138,845	142,841,589
12		**LONG-TERM DEBT**					
13	221	Bonds	F-17	65,342,834	64,854,086	58,717,198	58,804,455
14	223	Advances from Associated Companies	F-17				
15	224	Other Long-Term Debt	F-17				
16		**Total Long-Term Debt**		65,342,834	64,854,086	58,717,198	58,804,455
17		**CURRENT AND ACCRUED LIABILITIES**					
18	231	Accounts Payable		3,212,813	3,219,457	1,504,910	2,591,380
19	232	Notes Payable	F-15	0	0	0	0
20	233	Accounts Payable to Associated Companies	F-15	0	0	0	0
21	234	Notes Payable to Associated Companies	F-15	0	0	0	0
22	235	Customer Deposits		547,252	461,844	472,163	436,374
23	236	Accrued Taxes	F-18				
24	237	Accrued Interest	F-19	412,154	378,596	334,743	320,694
25	238	Accrued Dividends					
26	239	Matured Long-Term Debt					
27	240	Matured Interest					
28	241	Miscellaneous Current and Accrued Liabilities	F-20	4,126,629	3,876,591	3,476,149	4,548,881
29		**Total Current and Accrued Liabilities**		8,298,848	7,936,488	5,787,965	7,897,330
30		**DEFERRED CREDITS**					
31	251	Unamortized Premium on Debt	F-14				
32	252	Advances for Construction	F-20	1,084,285	987,069	1,051,892	939,441
33	253	Other Deferred Credits		4,132,350	4,222,788	3,045,076	2,946,315
34	255	Accumulated Deferred Investment Tax Credits					
35		**Total Deferred Credits**		5,216,635	5,209,857	4,096,968	3,885,756
36	261-265	**OPERATING RESERVES**	F-21	1,889,892	1,758,878	1,711,910	1,815,864
37		CONTRIBUTIONS IN AID OF CONSTRUCTION					
38	271	Contributions In Aid Of Construction	F-21	63,450,438	62,276,193	62,426,854	62,398,077
39	272	Accumulated Amortization of Contrib. In Aid of Construction.	F-21				
40		**Total Net C.I.A.C**	F-21	63,450,438	62,276,193	62,426,854	62,398,077
41		**ACCUMULATED DEFERRED INCOME TAXES**					
42	281	Accumulated Deferred Income Taxes-Accelerated Depreciation					
43	282	Accumulated Deferred Income Taxes-Liberalized Depreciation					
44	283	Accumulated Deferred Income Taxes-Other					
45		**Total Accumulated Deferred Income Taxes**		0	0	0	0
46							
47		**TOTAL EQUITY CAPITAL AND LIABILITIES**		296,997,942	291,916,738	279,879,740	277,643,071

Portland Water District
Operating Statement - Test Year with Proforma Adjustments

OPERATING STATEMENT-WATER

Line Number	ACCT. NO.	ACCOUNT NAME		2024 Test Year	Proforma Adjust	Proforma
1		**UTILITY OPERATING INCOME**				
2	400	**Operating Revenues** (should equal W-3 line 28)	W-3	31,602,213	1,617,774	33,219,987
3	401	Operating Expenses	W-2	21,751,517	395,381	22,146,898
4	403	Depreciation Expense	W-4	6,620,851	0	6,620,851
5	406	Amortization of Utility Plant Acquisition Adjustment		17,000	0	17,000
6	407	Amortization Expense				
7	408.1	Taxes Other Than Income	F-18	269,651	0	269,651
8	409.1	Income Taxes	F-18			
9	410.1	Deferred Federal Income Taxes	F-18			
10	411.1	Provision for Deferred Income Taxes-Credit	F-18			
11	412.1	Investment Tax Credits Deferred to Future Periods	F-18			
12	412.11	Investment Tax Credits Restored to Operating Income Utility Operating Expense	F-18			
13		**Total Utility Operating Expenses**		28,659,019	395,381	29,054,400
14		**Utility Operating Income**		2,943,194	1,222,393	4,165,587
15	413	Income From Utility Plant Leased to Others		448,125	0	448,125
16	414	Gains (Losses) From Disposition of Utility Property				
17		**Total Utility Operating Income**		3,391,319	1,222,393	4,613,712
18		**OTHER INCOME AND DEDUCTIONS**				
19	415	Revenues From Merchandising, Jobbing and Contract Work		638,677		638,677
20	416	Costs and Expenses of Merchandising, Jobbing and Contract Work		234,891	0	234,891
21						
22	419	Interest and Dividend Income		965,262	-336,262	629,000
23	420	Allowance for Funds Used During Construction				
24	421	Nonutility Income		300,460	0	300,460
25	426	Miscellaneous Nonutility Expenses				
26		**Total Other Income and Deductions**		1,669,508	-336,262	1,333,246
27		**TAXES APPLICABLE TO OTHER INCOME**				
28	408.2	Taxes Other Than Income	F-18			
29	409.2	Income Taxes	F-18			
30	410.2	Provision for Deferred Income Taxes	F-18			
31	411.2	Provision for Deferred Income Taxes - Credit	F-18			
32	412.2	Investment Tax Credits - Net	F-18			
33	412.3	Investment Tax Credits Restored to Nonoperating Income	F-18			
34		**Total Taxes Applicable To Other Income**		0	0	0
35		**INTEREST EXPENSE**				
36	427	Interest Expense	F-19	1,744,615	891,749	2,636,364
37	428	Amortization of Debt Discount & Expense	F-14	151,148	0	151,148
38	429	Amortization of Premium on Debt	F-14			
39		**Total Interest Expense**		1,895,763	891,749	2,787,512
40		**EXTRAORDINARY ITEMS**				
41	433	Extraordinary Income			0	0
42	434	Extraordinary Deductions				
43	409.3	Income Taxes, Extraordinary Items	F-18			
44		**Total Extraordinary Items**		0	0	0
45						
46		NET INCOME		3,165,064	-5,618	3,159,445
		Principal Payments		-5,968,585	-1,328,917	-7,297,502
		Depreciation not included in rates		3,095,992	0	3,095,992
		Net Cap Reserve Available to tranfer to fund			-1,880,553	-1,880,553
		Net Income after Principal Payments reduced by Depreciation not included		292,471	-3,215,088	-2,922,618
		Contingency		0	455,135	455,134
		Net Income before Rate Adjustment		292,471	-2,759,953	-2,467,484
		Water Rate Adjustment				2,467,484
		Net Income after Adjustment				0

	% of Rev Requirement		Rev Requirement
	-1.4%	$	33,219,987
	Can't exceed 5%	$	32,764,853

Portland Water District
Operating Expenses Proforma Adjustment Summary

Line Numbe	ACCT. NO. - 3 Prior an	ACCOUNT NAME (b)	Proforma	Proforma Adjustment	Test Year 2023 Actual	2022 Actual	2021 Actual
1	601	Salaries and Wages - Employees	5,719,339	390,246	5,574,938	4,891,211	4,957,292
2	603	Salaries and Wages - Officers, Directors and Majority Stockholders		0			
3				0			
4	604	Employee Pensions and Benefits	2,461,860	118,837	2,475,765	1,949,520	2,282,052
5	610	Purchased Water	13,937	0	18,913	18,223	15,219
6	615	Purchased Power	611,183	0	460,302	402,156	383,655
7	616	Fuel for Power Purchased	133,550	0	152,672	133,618	101,804
8	618	Chemicals	818,438	-113,701	887,419	651,446	415,913
9	620	Materials and Supplies	1,175,194	0	972,363	759,905	668,645
10	631	Contractual Services - Engineering	1,315,515	0	1,048,721	896,171	637,592
11	632	Contractual Services - Accounting	643,729	0	612,388	554,996	554,151
12	633	Contractual Services - Legal	3,869	0	0	0	31,483
13		Contractual Services - Management Fees	1,057,871	0	1,002,925	1,092,372	1,022,320
14	635	Contractual Services - Other	5,948,500	0	5,669,272	4,952,397	4,418,488
15	641	Rental of Building/Real Property	27,800	0	26,460	26,460	26,460
16	642	Rental of Equipment	9,871	0	7,697	5,139	3,920
17	650	Transportation Expenses	920,067	0	919,879	852,865	801,581
18	656	Insurance - Vehicle	0	0	0	0	0
19	657	Insurance - General Liability	0	0	0	0	0
20	658	Insurance - Workman's Compensation	0	0	0	0	0
21	659	Insurance - Other	48,750	0	41,650	43,505	16,605
22	660	Advertising Expense	1,060	0	2,257	4,060	3,159
23	666	Regulatory Commission Expenses -		0			
24		Normalization of Rate Case Expense		0			
25	667	Regulatory Commission Expenses - Other		0			
26	670	Bad Debt Expense	0	0	-150,000	0	50,000
27	675	Miscellaneous Expenses	840,984	0	903,223	1,111,904	829,795
28							
29		Total Water Utility Expenses	21,751,517	395,381	20,626,844	18,345,948	17,220,135

Portland Water District
Proforma Adjustment Details

Account	Description	Amount	Note:
427	Interest Expense		
	Test Year	$ 1,744,615	
	Adjustment to Projected Actual	$ 891,749	New debt
	Proforma	$ 2,636,364	
	Principal Payments		
	Test Year	$ 5,968,585	
	Adjustment to Projected Actual	$ 1,328,917	New debt
	Proforma	$ 7,297,502	
419	Interest Income		
	Test Year	$ 965,262	
	Adjustment	$ (336,262)	Adjust to estimated 2026 revenue
	Proforma	$ 629,000	
601	Salaries		
	Test Year	$ 5,574,938	
	Adjustment	$ 390,246	Nov 2024 and Nov 2025 pay increases
	Proforma	$ 5,965,184	
604	Employee Pension and Benefits		
	Test Year	$ 2,475,765	
	Adjustment	$ 118,837	Benefit premium increases and FICA
	Proforma	$ 2,594,602	
618	Chemicals		
	Test Year	$ 887,419	
	Adjustment	$ (113,701)	Reduce to expected unit costs
	Proforma	$ 773,718	

IssueDate	BondID	Purpose	Maturity	Range of Interest	Original Balance	12/31/2025	2026 Payment	12/31/2026	Interest	PUC Docket#
10/26/2006	WTR06-01	General Assets	2026	3.0000% - 3.0000%	$1,500,000	$75,000	$75,000	$0	$750	2006-510
10/30/2008	WTR08-01	General Assets	2028	5.5750% - 5.5750%	$1,500,000	$225,000	$75,000	$150,000	$8,463	2008-360
04/01/2009	WTR09-01	General Assets (407 Zone)	2028	1.0500% - 1.0500%	$1,598,500	$239,775	$79,925	$159,850	$2,378	2008-360 AMENDED
08/28/2009	WTR09-04	General Assets (ARRA)	2029	0.0000% - 0.0000%	$2,991,066	$598,213	$149,553	$448,660	$0	2009-128
08/28/2009	WTR09-05	General Assets (ARRA)	2029	0.0000% - 0.0000%	$163,953	$32,791	$8,198	$24,593	$0	2009-128
05/27/2010	WTR10-02	General Assets (RZEDB)	2030	5.1730% - 5.7460%	$400,000	$125,000	$25,000	$100,000	$3,862	2010-62
11/01/2010	WTR10-03	General Assets (DWSRF)	2030	1.0000% - 1.0000%	$902,500	$225,625	$45,125	$180,500	$2,181	2010-62
10/27/2011	WTR11-01	General Assets	2031	0.5000% - 5.5000%	$2,300,000	$690,000	$115,000	$575,000	$24,695	2011-266
05/01/2012	WTR12-03	Ozone UV Design & Forest Ave (DWSRF)	2032	1.0000% - 1.0000%	$1,130,000	$395,500	$56,500	$339,000	$3,578	2011-266
10/25/2012	WTR12-01	General Assets	2032	3.0100% - 3.7060%	$2,000,000	$700,000	$100,000	$600,000	$23,093	2012-357
05/01/2013	WTR13-01	Ozone-UV Construction Phase 1 (DWSRF)	2032	1.0000% - 1.0000%	$2,850,000	$1,050,000	$150,000	$900,000	$10,250	2011-266
05/23/2013	WTR13-04	General Assets	2033	2.9310% - 3.7000%	$1,428,000	$571,200	$71,400	$499,800	$19,509	2013-00167
11/04/2013	WTR13-06	Ozone-UV Construction Phase 2	2034	- 0.0000%	$8,000,000	$0	$0	$0	$0	2011-266
11/15/2013	WTR13-05	General Assets (DWSRF)	2033	1.0700% - 1.0700%	$1,072,000	$428,800	$53,600	$375,200	$4,493	2013-00167
06/30/2014	WTR14-01	General Assets	2034	3.1250% - 3.5000%	$2,541,000	$1,125,000	$125,000	$1,000,000	$36,849	2014-00093
05/14/2015	WTR15-01	General Assets (DWSRF) Scott Dyer Rd	2034	0.1500% - 0.1500%	$459,000	$208,254	$23,001	$185,253	$301	2014-38
06/25/2015	WTR15-04	General Assets - Water Main Renewal	2035	3.0000% - 3.2500%	$3,230,000	$1,600,000	$160,000	$1,440,000	$49,200	2015-00051
06/25/2015	WTR15-05	General Assets - Ozone Destruct	2035	3.0000% - 3.2500%	$500,000	$250,000	$25,000	$225,000	$7,688	2015-00051
12/04/2015	WTR15-06	Water Main Renewal - Gray Road	2035	1.0000% - 1.0000%	$270,000	$135,000	$13,500	$121,500	$1,316	2015-00051
06/20/2016	WT16-04	General Assets - Water Main Renewal	2036	3.0000% - 4.0000%	$385,000	$205,000	$20,000	$185,000	$6,900	
06/20/2016	WT16-06	407 Zone Design	2036	3.0000% - 4.0000%	$1,830,000	$990,000	$90,000	$900,000	$33,750	
06/20/2016	WTR16-09	General Assets 2007 Refi	2027	3.0000% - 3.0000%	$3,034,938	$361,375	$327,687	$33,688	$9,203	
09/28/2016	WTR16-10	General Assets - Thorton Heights Phase 3	2036	1.0000% - 1.0000%	$1,128,979	$665,863	$57,567	$608,296	$6,419	
09/28/2016	WTR16-11	General Assets Westbrook St DWSRF	2036	1.0000% - 1.0000%	$566,362	$325,390	$28,132	$297,258	$3,090	
07/18/2017	WTR17-05	General Assets - Water Main Renewal	2037	3.0000% - 4.0000%	$3,725,000	$2,225,000	$187,500	$2,037,500	$71,563	
03/02/2018	WTR18-01	Ward's Hill PS (407 Zone Improvement) SRF	2037	1.0000% - 1.0000%	$1,900,000	$1,196,844	$99,737	$1,097,107	$11,802	
08/01/2018	WTR18-04	Asset, Billing, Customer Relations System	2028	5.0000% - 5.0000%	$1,000,000	$300,000	$100,000	$200,000	$14,167	
08/01/2018	WTR18-05	General Assets - Water Main Renewal	2038	3.0000% - 5.0000%	$900,000	$585,000	$45,000	$540,000	$20,438	
11/30/2018	WTR18-08	Pleasantdale/Broadway Main Renewal SRF	2038	1.0000% - 1.0000%	$3,000,000	$1,950,000	$150,000	$1,800,000	$19,250	
08/01/2019	WTR19-02	General Assets - Water Main Renewal	2039	2.0000% - 5.0000%	$4,500,000	$3,150,000	$225,000	$2,925,000	$103,875	
07/30/2020	WTR20-03	General Assets - Water Main Renewals	2040	2.0000% - 5.0000%	$1,745,000	$1,310,000	$87,000	$1,223,000	$38,525	
11/01/2020	WTR20-07	Preble St, PO water main relocation SRF	2040	1.0000% - 1.0000%	$220,000	$165,000	$11,000	$154,000	$1,577	
07/29/2021	WTR21-04	General Assets - Water Main Renewal	2041	2.0000% - 5.0000%	$3,479,157	$2,781,285	$174,468	$2,606,817	$85,535	
07/29/2021	WTR21-06	407 Zone North Transmission (Depot St, WI)	2041	2.0000% - 5.0000%	$1,152,535	$908,279	$61,064	$847,215	$27,981	
12/22/2021	WTR21-09	Mackworth/Ocean Main Renewal SRF	2041	1.0000% - 1.0000%	$2,100,000	$1,680,000	$105,000	$1,575,000	$16,625	
12/22/2021	WTR21-10	Crooked River Conservation Easement SRF	2041	1.0000% - 1.0000%	$480,000	$384,000	$24,000	$360,000	$3,800	
08/01/2022	WTR22-04	General Assets - Water Main Renewal	2042	4.0000% - 5.0000%	$3,500,000	$2,975,000	$175,000	$2,800,000	$129,792	
08/15/2023	WTR23-01	General Assets - Water Main Renewal	2043	4.0000% - 5.0000%	$3,665,000	$3,295,000	$185,000	$3,110,000	$154,108	
08/15/2023	WTR23-03	Refunding 2013 Bond - Ozone WTR13-06	2034	4.0000% - 5.0000%	$4,055,000	$3,295,000	$360,000	$2,935,000	$154,350	
08/15/2023	WTR23-04	Windham Water Tank	2043	4.0000% - 5.0000%	$4,675,000	$4,205,000	$235,000	$3,970,000	$196,692	
08/15/2023	WTR23-05	Windham 407 Zone Project	2043	4.0000% - 5.0000%	$2,110,000	$1,890,000	$105,000	$1,785,000	$88,375	
12/20/2023	WTR23-07	Edward Mills Easement SRF	2043	1.0000% - 1.0000%	$190,000	$171,000	$9,500	$161,500	$1,686	
02/01/2024	WTR24-01	Windham Water Tank SRF	2043	1.0000% - 1.0000%	$169,000	$152,100	$8,450	$143,650	$1,500	
03/01/2024	WTR24-04	Sebago Cove Easement SRF	2043	1.0000% - 1.0000%	$293,950	$264,555	$14,698	$249,858	$2,609	
08/01/2024	WTR24-06	General Assets - Sebago Lake Treament Plant	2044	3.0000% - 5.0000%	$886,897	$842,759	$44,138	$798,621	$37,756	
08/01/2024	WTR24-07	General Assets - Water Mains	2044	3.0000% - 5.0000%	$5,543,103	$5,267,241	$275,862	$4,991,379	$235,977	
06/20/2016	WT16-05	Water Assets - Capital Reserve	2026	3.0000% - 3.0000%	$1,830,000	$180,000	$180,000	$0	$4,500	
07/18/2017	WTR17-06	Water Assets - Capital Reserve	2027	3.0000% - 4.0000%	$1,875,000	$375,000	$187,500	$187,500	$13,750	
08/01/2018	WTR18-06	Water Assets - Capital Reserve	2028	5.0000% - 5.0000%	$2,000,000	$600,000	$200,000	$400,000	$28,333	
08/01/2019	WTR19-03	Water Assets - Capital Reserve	2029	2.0000% - 5.0000%	$2,000,000	$800,000	$200,000	$600,000	$32,333	
07/30/2020	WTR20-04	Water Assets - Capital Reserve	2030	5.0000% - 5.0000%	$1,830,000	$915,000	$183,000	$732,000	$44,225	
07/29/2021	WTR21-05	Water Assets - Capital Reserve	2031	5.0000% - 5.0000%	$1,743,308	$1,045,436	$174,468	$870,968	$50,818	
08/01/2022	WTR22-05	Water Assets - Capital Reserve	2032	5.0000% - 5.0000%	$2,000,000	$1,400,000	$200,000	$1,200,000	$68,333	
08/15/2023	WTR23-02	Water Assets - Capital Reserve	2033	4.0000% - 5.0000%	$1,840,000	$1,470,000	$185,000	$1,285,000	$68,308	
05/28/2009	WTR09-02	Meters	2029	2.0800% - 5.5800%	$4,519,800	$903,960	$225,990	$677,970	$24,618	2006-403
06/20/2016	WTR16-07	Meters 2007 Refi	2027	3.0000% - 3.0000%	$1,734,250	$206,500	$187,250	$19,250	$5,259	
03/21/2024	WTR24-03	Vaccum Excavator Truck SRF	2033	0.0000% - 0.0000%	$308,250	$246,600	$30,825	$215,775	$0	
08/14/2025	WTR25-01	General Assets - Water Mains	2045	4.0000% - 5.0000%	$7,636,945	$7,636,945	$381,818	$7,255,127	$406,944	
08/14/2025	WTR25-02	Windham 407 Zone - Chute Road	2045	4.0000% - 5.0000%	$3,818,472	$3,818,472	$190,909	$3,627,563	$203,472	
08/14/2025	WTR25-03	Water Plant Chemical Storage	2045	4.0000% - 5.0000%	$1,479,656	$1,479,656	$77,557	$1,402,099	$78,897	
08/14/2025	WTR25-06	Water Pump Station	2045	4.0000% - 5.0000%	$811,425	$811,425	$40,568	$770,857	$43,238	
08/14/2025	WTR25-04	Douglass Street HVAC	2045	4.0000% - 5.0000%	$501,175	$501,175	$25,057	$476,118	$26,706	
08/14/2025	WTR25-05	Meter	2045	4.0000% - 5.0000%	$6,682,357	$6,682,327	$334,091	$6,348,236	$356,076	
11/01/2026	Proposed	Water General	2046	4.2500% - 4.2500%	$19,550,000	$0	$0	$19,550,000	$138,479	
11/01/2026	Proposed	Douglass Street HVAC	2046	4.2500% - 4.2500%	$3,325,000	$0	$0	$3,325,000	$23,552	
11/01/2026	Proposed	Meters	2046	4.2500% - 4.2500%	$11,000,000	$0	$0	$11,000,000	$77,917	
						$79,288,344	$7,560,637	$105,602,707	$3,371,709	
					Less Premium & Deferred Outflow		$0.00		($572,016.00)	
					Less Meter Cost Allocated to Wastewater		($263,135.25)		($163,328.63)	
					Less: Douglass Street Cost Allocated to Wastewater		($10,072.91)		($20,203.72)	
							$7,297,502		$2,636,364	
						$63,962,346	$5,247,456	$58,714,890		
						($63,962,346)	($5,247,456)	($58,714,890)		
						$6,785,436	$1,509,968	$5,275,468		
						($6,785,436)	($1,509,968)	($5,275,468)		

Attachment 2.7

Portland Water District
Water Revenue Summary

	2024	Proforma Adjustment	Proforma	Adjustment	Requested Revenue	Percent Change
Residential	$ 18,637,427	$ 994,610	$ 19,632,037	$ 1,337,373	$ 20,969,411	6.8%
Commercial	$ 5,874,848	$ 382,245	$ 6,257,093	$ 528,537	$ 6,785,630	8.4%
Industrial	$ 2,308,347	$ 9,880	$ 2,318,227	$ 221,941	$ 2,540,168	9.6%
Public	$ 1,419,470	$ 31,092	$ 1,450,562	$ 129,141	$ 1,579,703	8.9%
Public Fire Protection	$ 1,733,835	$ 93,870	$ 1,827,705	$ 117,886	$ 1,945,591	6.4%
Private Fire Protection	$ 1,475,153	$ 119,611	$ 1,594,764	$ 102,805	$ 1,697,569	6.4%
Subtotal	$ 31,449,080	$ 1,631,307	$ 33,080,388	$ 2,437,684	$ 35,518,072	7.4%
Other	$ 153,133	$ (13,533)	$ 139,600	$ 29,800	$ 169,400	21.3%
	$ 31,602,213	$ 1,617,774	$ 33,219,988	$ 2,467,484	$ 35,687,472	7.4%

Portland Water District
Capital Reserve

Requested Contribution to Capital Reserve	$	3,568,747
Asset Test		
Gross Utility Plant Assets	$	413,001,699
Maximum		1%
Maximum Capital Reserve Contribution	$	4,130,017
Revenue Test		
Revenue Requirement	$	35,687,472
Maximum		10%
Maximum Capital Reserve Contribution	$	3,568,747

District is allocating 10% of revenue for the capital reserve. It had increased 1% a year with 2024 bringing the amount up the the maximum 10% limit per the law.