

**Portland Water District
Proposed Rate Filing Exhibits**

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COMPARATIVE BALANCE SHEET - ASSETS AND OTHER DEBITS							
Line Number	ACCT. NO. (a)	ACCOUNT NAME (b)	(c)	2022 Actual	2021 Actual	2020 Actual	2019 Actual
1		UTILITY PLANT					
2							
3	101-105	Utility Plant	F-6	378,822,083	370,215,964	355,563,610	342,964,176
4	108-110	Less: Accumulated Depreciation and Amortization	F-7	132,161,914	125,599,534	119,227,470	113,351,324
5							
6		Net Plant		246,660,169	244,616,430	236,336,140	229,612,852
7	114-115	Utility Plant Acquisition Adjustments (Net)	F-6	53,189	70,189	87,189	104,189
8		Other Plant Adj. (Specify)					
9							
10							
11		Total Net Utility Plant		246,713,358	244,686,619	236,423,329	229,717,041
12							
13		OTHER PROPERTY AND INVESTMENTS					
14							
15	121	Nonutility Property	F-8	103,935	103,935	103,935	103,935
16	122	Less: Accumulated Depreciation and Amortization					
17							
18		Net Nonutility Property		103,935	103,935	103,935	103,935
19							
20	123	Investment In Associated Companies	F-9	0	0	0	0
21	124	Utility Investments	F-9	0	0	0	0
22	125	Other Investments	F-9	0	0	0	0
23	127	Other Special Funds	F-9a	0	0	0	0
24							
25		Total Other Property & Investments		103,935	103,935	103,935	103,935
26							
27		CURRENT AND ACCRUED ASSETS					
28							
29	131	Cash		24,885,767	22,629,505	23,923,023	23,106,030
30	132	Special Deposits	F-8	0	0	0	0
31	134	Working Funds		1,300	1,300	1,300	1,300
32	135	Temporary Cash Investments					
33	141-144	Accounts and Notes Receivable, Less Accumulated Provision for Uncollectible Accounts	F-10	1,496,845	4,183,778	2,102,656	2,131,714
34	145	Accounts Receivable from Associated Companies	F-11	0	0	0	0
35	146	Notes Receivable from Associated Companies	F-11	0	0	0	0
36	151	Material and Supplies	F-12	2,531,628	1,909,325	1,597,495	1,514,852
37	162	Prepayments	F-13	900,772	657,155	313,357	214,553
38	171	Accrued Interest and Dividends Receivable		73,187	33,733	72,012	136,141
39	174	Misc. Current and Accrued Assets	F-12	3,172,948	3,437,720	3,191,518	1,535,953
40							
41							
42		Total Current and Accrued Assets		33,062,447	32,852,516	31,201,361	28,640,543
43							
44	181-190	DEFERRED DEBITS	F-13	0	0	0	0
45			& F-14				
46		TOTAL ASSETS AND OTHER DEBITS		279,879,740	277,643,071	267,728,625	258,461,519

Attachment 2.2.2

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Portland Water District
Operating Statement - Test Year with Proforma Adjustments

Attachment 2.3

OPERATING STATEMENT-WATER						
Line Number	ACCT. NO.	ACCOUNT NAME		2022 Test Year	Proforma Adjust	Proforma
1		UTILITY OPERATING INCOME				
2	400	Operating Revenues (should equal W-3 line 28)	W-3	27,780,678	1,147,683	28,928,361
3	401	Operating Expenses	W-2	18,345,948	280,446	18,626,394
4	403	Depreciation Expense	W-4	4,451,394	0	4,451,394
5	406	Amortization of Utility Plant Acquisition Adjustment		17,000	0	17,000
6	407	Amortization Expense		0		
7	408.1	Taxes Other Than Income	F-18	285,120	0	285,120
8	409.1	Income Taxes	F-18	0		
9	410.1	Deferred Federal Income Taxes	F-18	0		
10	411.1	Provision for Deferred Income Taxes-Credit	F-18	0		
11	412.1	Investment Tax Credits Deferred to Future Periods	F-18	0		
12	412.11	Investment Tax Credits Restored to Operating Income Utility Operating Expense	F-18	0		
13		Total Utility Operating Expenses		23,099,462	280,446	23,379,908
14		Utility Operating Income		4,681,216	867,237	5,548,453
15	413	Income From Utility Plant Leased to Others		438,438	0	438,438
16	414	Gains (Losses) From Disposition of Utility Property		0		
17		Total Utility Operating Income		5,119,654	867,237	5,986,891
18		OTHER INCOME AND DEDUCTIONS		0		
19	415	Revenues From Merchandising, Jobbing and Contract Work		524,257		524,257
20	416	Costs and Expenses of Merchandising, Jobbing and Contract Work		269,442	0	269,442
21				0		
22	419	Interest and Dividend Income		219,124	446,797	665,921
23	420	Allowance for Funds Used During Construction		0		
24	421	Nonutility Income		142,318	0	142,318
25	426	Miscellaneous Nonutility Expenses		0		
26		Total Other Income and Deductions		616,257	446,797	1,063,054
27		TAXES APPLICABLE TO OTHER INCOME		0		
28	408.2	Taxes Other Than Income	F-18	0		
29	409.2	Income Taxes	F-18	0		
30	410.2	Provision for Deferred Income Taxes	F-18	0		
31	411.2	Provision for Deferred Income Taxes - Credit	F-18	0		
32	412.2	Investment Tax Credits - Net	F-18	0		
33	412.3	Investment Tax Credits Restored to Nonoperating Income	F-18	0		
34		Total Taxes Applicable To Other Income		0	0	0
35		INTEREST EXPENSE		0		
36	427	Interest Expense	F-19	1,346,225	533,493	1,879,718
37	428	Amortization of Debt Discount & Expense	F-14	125,247	0	125,247
38	429	Amortization of Premium on Debt	F-14	0		
39		Total Interest Expense		1,471,472	533,493	2,004,965
40		EXTRAORDINARY ITEMS		0		
41	433	Extraordinary Income		0	0	0
42	434	Extraordinary Deductions		0		
43	409.3	Income Taxes, Extraordinary Items	F-18	0		
44		Total Extraordinary Items		0	0	0
45				0		
46		NET INCOME		4,264,439	780,541	5,044,980
		Principal Payments		-5,587,259	-912,465	-6,499,724
		Depreciation not included in rates		576,506	0	576,506
		Net Income after Principal Payments reduced by Depreciation not included		-746,314	-131,924	-878,238
		Contingency		0	-973,042	-973,042
		Net Income before Rate Adjustment		-746,314	-1,104,966	-1,851,280
		Water Rate Adjustment				1,561,996
		Water Rate Adjustment - Capital Reserve 1% of revenue				289,284
		Net Income after Adjustment				0

<u>% of Rev Requirement</u>	<u>Rev Requirement</u>
3.3% \$	29,806,599
\$	30,779,641

Portland Water District
Operating Expenses Proforma Adjustment Summary

Attachment 2.4

Line Number	ACCT. NO.	ACCOUNT NAME (b)	Proforma	Proforma Adjustment	Test Year 2021 Actual	2020 Actual	2019 Actual
1	601	Salaries and Wages - Employees	5,155,584	198,292	4,957,292	4,933,232	4,662,928
2	603	Salaries and Wages - Officers, Directors and Majority Stockholders	0	0			
3			0	0			
4	604	Employee Pensions and Benefits	2,364,206	82,154	2,282,052	2,100,790	2,083,515
5	610	Purchased Water	15,219	0	15,219	18,204	18,905
6	615	Purchased Power	383,655	0	383,655	350,569	314,981
7	616	Fuel for Power Purchased	101,804	0	101,804	99,077	97,065
8	618	Chemicals	415,913	0	415,913	461,448	430,396
9	620	Materials and Supplies	668,645	0	668,645	584,507	616,348
10	631	Contractual Services - Engineering	637,592	0	637,592	533,935	622,423
11	632	Contractual Services - Accounting	554,151	0	554,151	527,709	520,123
12	633	Contractual Services - Legal	31,483	0	31,483	5,627	0
13		Contractual Services - Management Fees	1,022,320	0	1,022,320	860,308	905,107
14	635	Contractual Services - Other	4,418,488	0	4,418,488	4,520,187	3,725,792
15	641	Rental of Building/Real Property	26,460	0	26,460	26,460	32,620
16	642	Rental of Equipment	3,920	0	3,920	15,751	1,240
17	650	Transportation Expenses	801,581	0	801,581	670,809	675,454
18	656	Insurance - Vehicle	0	0	0	0	0
19	657	Insurance - General Liability	0	0	0	0	0
20	658	Insurance - Workman's Compensation	0	0	0	0	0
21	659	Insurance - Other	16,605	0	16,605	69,379	26,702
22	660	Advertising Expense	3,159	0	3,159	6,900	8,709
23	666	Regulatory Commission Expenses -	0	0			
24		Normalization of Rate Case Expense	0	0			
25	667	Regulatory Commission Expenses - Other	0	0			
26	670	Bad Debt Expense	50,000	0	50,000	220,372	-7,506
27	675	Miscellaneous Expenses	829,795	0	829,795	1,166,803	917,844
28							
29		Total Water Utility Expenses	17,500,580	280,446	17,220,135	17,172,069	15,652,647

**Portland Water District
Proforma Adjustment Details**

Attachment 2.5

Account	Description	Amount	Note:
427 Interest Expense			
	Test Year	\$ 1,346,225	
	Adjustment to Projected Actual	\$ 533,493	New debt
	Proforma	<u>\$ 1,879,718</u>	
	Principal Payments		
	Test Year	\$ 5,587,259	
	Adjustment to Projected Actual	\$ 912,465	New debt
	Proforma	<u>\$ 6,499,724</u>	
419 Interest Income			
	Test Year	\$ 219,124	
	Adjustment	\$ 446,797	Higher interest rates
	Proforma	<u>\$ 665,921</u>	

Issue Date	Bond ID	Purpose	Mat'Decl'gth	Water	District	Scheduled	Original	Balance	Principal	Balance	Interest
10/27/2005	WTR05-02	General Assets	General Assets	2026	3.0000%	- 5.0000%	\$900,000	\$135,000	\$45,000	\$90,000	\$2,978
10/26/2006	WTR06-01	General Assets	General Assets	2028	3.0000%	- 3.0000%	\$1,500,000	\$300,000	\$75,000	\$225,000	\$5,366
10/30/2008	WTR08-01	General Assets	General Assets	2028	5.5750%	- 5.5750%	\$1,500,000	\$450,000	\$75,000	\$375,000	\$21,128
04/01/2009	WTR09-01	General Assets (407 Zone)	General Assets (ARRA)	2029	1.0500%	- 1.0500%	\$1,598,500	\$479,550	\$79,925	\$399,625	\$4,895
08/28/2009	WTR09-04	General Assets (ARRA)	General Assets (ARRA)	2029	0.0000%	- 0.0000%	\$2,991,066	\$1,046,873	\$149,553	\$897,320	\$0
08/28/2009	WTR09-05	General Assets (ARRA)	General Assets (ARRA)	2029	0.0000%	- 0.0000%	\$163,953	\$57,384	\$8,198	\$49,186	\$0
05/27/2010	WTR10-02	General Assets (RZEDB)	General Assets (DWSRF)	2030	5.1730%	- 5.7460%	\$400,000	\$200,000	\$25,000	\$175,000	\$6,036
11/01/2010	WTR10-03	General Assets (DWSRF)	General Assets	2030	1.0000%	- 1.0000%	\$902,500	\$361,000	\$45,125	\$315,875	\$3,535
10/27/2011	WTR11-01	General Assets	General Assets	2031	0.5000%	- 5.5000%	\$2,300,000	\$1,035,000	\$115,000	\$920,000	\$26,420
05/01/2012	WTR12-03	Ozone UV Design & Forest Ave (DWSRF)	Ozone UV Design	2032	1.0000%	- 3.7060%	\$2,000,000	\$1,000,000	\$100,000	\$900,000	\$31,743
10/25/2012	WTR12-01	Ozone-UV Construction Phase 1 (DWSRF)	General Assets	2032	2.6100%	- 3.7060%	\$2,000,000	\$1,000,000	\$100,000	\$900,000	\$14,750
05/01/2013	WTR13-01	Ozone-UV Construction Phase 2	General Assets	2033	1.0000%	- 1.0000%	\$2,850,000	\$1,500,000	\$150,000	\$1,350,000	\$25,300
05/23/2013	WTR13-04	General Assets	General Assets	2033	2.3800%	- 3.7000%	\$1,428,000	\$785,400	\$71,400	\$714,000	\$192,000
11/04/2013	WTR13-06	Ozone-UV Construction Phase 2	General Assets (DWSRF)	2034	3.0000%	- 4.2500%	\$8,000,000	\$4,800,000	\$400,000	\$4,400,000	\$6,213
11/15/2013	WTR13-05	General Assets	General Assets	2034	3.0000%	- 3.5000%	\$2,541,000	\$1,500,000	\$125,000	\$1,375,000	\$33,172
06/30/2014	WTR14-01	General Assets	General Assets	2034	0.1500%	- 0.1500%	\$459,000	\$22,049	\$22,897	\$254,152	\$404
05/14/2015	WTR15-01	General Assets (DWSRF) Scott Dyer Rd	General Assets	2035	3.0000%	- 3.2500%	\$3,230,000	\$2,080,000	\$160,000	\$1,920,000	\$63,600
06/25/2015	WTR15-04	General Assets - Water Main Renewal	General Assets - Ozone Destruct	2035	3.0000%	- 3.2500%	\$500,000	\$325,000	\$25,000	\$300,000	\$9,938
06/25/2015	WTR15-05	General Assets - Ozone Destruct	General Assets - Water Main Renewal	2035	1.0000%	- 1.0000%	\$270,000	\$175,500	\$13,500	\$162,000	\$1,721
12/04/2015	WTR15-06	Water Main Renewal - Gray Road	General Assets - Water Main Renewal	2036	3.0000%	- 4.0000%	\$385,000	\$265,000	\$20,000	\$245,000	\$9,067
06/20/2016	WT16-04	General Assets - Water Main Renewal	407 Zone Design	2036	3.0000%	- 4.0000%	\$1,830,000	\$1,260,000	\$90,000	\$1,170,000	\$43,500
06/20/2016	WT16-06	General Assets	General Assets	2037	3.0000%	- 4.0000%	\$3,034,938	\$1,347,500	\$327,688	\$1,019,813	\$44,886
06/20/2016	WTR16-09	General Assets - Thornton Heights Phase 3	General Assets - Westbrook St DWSRF	2036	1.0000%	- 1.0000%	\$1,128,979	\$835,165	\$55,873	\$779,292	\$8,119
09/28/2016	WTR16-10	General Assets Westbrook St DWSRF	General Assets - Water Main Renewal	2036	1.0000%	- 1.0000%	\$566,362	\$408,123	\$27,304	\$380,819	\$3,922
09/28/2016	WTR16-11	General Assets - Water Main Renewal	Ward's Hill PS (407 Zone Improvement) SRF	2037	3.0000%	- 4.0000%	\$3,725,000	\$2,787,500	\$187,500	\$2,600,000	\$88,750
07/18/2017	WTR17-05	Asset, Billing, Customer Relations System	Pleasantdale/Broadway Main Renewal SRF	2038	1.0000%	- 1.0000%	\$1,900,000	\$1,496,055	\$99,737	\$1,396,318	\$14,794
03/02/2018	WTR18-01	General Assets - Water Main Renewal	General Assets - Water Main Renewal	2038	5.0000%	- 5.0000%	\$1,000,000	\$600,000	\$100,000	\$500,000	\$29,167
08/01/2018	WTR18-04	General Assets - Water Main Renewal	General Assets - Water Main Renewal	2038	3.0000%	- 5.0000%	\$900,000	\$720,000	\$45,000	\$675,000	\$21,188
08/01/2018	WTR18-05	Pleasantdale/Broadway Main Renewal SRF	General Assets - Water Main Renewal	2038	1.0000%	- 1.0000%	\$3,000,000	\$2,400,000	\$150,000	\$2,250,000	\$23,750
11/30/2018	WTR18-08	General Assets - Water Main Renewal	General Assets - Water Main Renewal	2039	2.0000%	- 5.0000%	\$4,500,000	\$3,825,000	\$225,000	\$3,600,000	\$137,625
08/01/2019	WTR19-02	General Assets - Water Main Renewal	General Assets - Water Main Renewal	2040	2.0000%	- 5.0000%	\$1,745,000	\$1,571,000	\$87,000	\$1,484,000	\$51,575
07/30/2020	WTR20-03	Preble St, PO water main relocation SRF	General Assets - Water Main Renewal	2040	1.0000%	- 1.0000%	\$220,000	\$198,000	\$11,000	\$187,000	\$11,907
11/01/2020	WTR20-07	General Assets - Water Main Renewal	407 Zone North Transmission (Depot St, WI)	2041	2.0000%	- 5.0000%	\$3,479,157	\$3,304,689	\$174,468	\$3,130,221	\$111,705
07/29/2021	WTR21-04	General Assets - Water Main Renewal	Mackworth/Ocean Main Renewal SRF	2041	2.0000%	- 5.0000%	\$1,152,535	\$1,091,471	\$61,064	\$1,030,407	\$37,140
07/29/2021	WTR21-06	407 Zone North Transmission (Depot St, WI)	Crooked River Conservation Easement SRF	2041	1.0000%	- 1.0000%	\$2,100,000	\$1,995,000	\$105,000	\$1,890,000	\$19,775
12/22/2021	WTR21-09	General Assets - Water Main Renewal	General Assets - Capital Reserve	2041	1.0000%	- 1.0000%	\$480,000	\$456,000	\$24,000	\$432,000	\$4,520
12/22/2021	WTR21-10	General Assets - Water Main Renewal	General Assets - Capital Reserve	2042	4.0000%	- 5.0000%	\$3,500,000	\$3,500,000	\$175,000	\$3,325,000	\$182,292
08/01/2022	WTR22-04	Water Assets - Capital Reserve	Water Assets - Capital Reserve	2024	3.0000%	- 3.0000%	\$2,000,000	\$400,000	\$200,000	\$200,000	\$26,109
06/30/2014	WTR14-02	Water Assets - Capital Reserve	Water Assets - Capital Reserve	2025	3.0000%	- 3.0000%	\$2,000,000	\$600,000	\$200,000	\$400,000	\$17,000
06/25/2015	WTR15-03	Water Assets - Capital Reserve	Water Assets - Capital Reserve	2026	3.0000%	- 4.0000%	\$1,830,000	\$720,000	\$180,000	\$540,000	\$24,000
06/20/2016	WT16-05	Water Assets - Capital Reserve	Water Assets - Capital Reserve	2027	3.0000%	- 4.0000%	\$1,875,000	\$937,500	\$187,500	\$750,000	\$30,938
07/18/2017	WTR17-06	Water Assets - Capital Reserve	Water Assets - Capital Reserve	2028	5.0000%	- 5.0000%	\$2,000,000	\$1,200,000	\$200,000	\$1,000,000	\$58,333
08/01/2018	WTR18-06	Water Assets - Capital Reserve	Water Assets - Capital Reserve	2029	2.0000%	- 5.0000%	\$2,000,000	\$1,400,000	\$200,000	\$1,200,000	\$26,333
08/01/2019	WTR19-03	Water Assets - Capital Reserve	Water Assets - Capital Reserve	2030	5.0000%	- 5.0000%	\$1,830,000	\$1,464,000	\$183,000	\$1,281,000	\$71,675
07/30/2020	WTR20-04	Water Assets - Capital Reserve	Water Assets - Capital Reserve	2031	5.0000%	- 5.0000%	\$1,743,308	\$1,568,840	\$174,468	\$1,394,372	\$76,988
07/29/2021	WTR21-05	Water Assets - Capital Reserve	Water Assets - Capital Reserve	2032	5.0000%	- 5.0000%	\$2,000,000	\$2,000,000	\$200,000	\$1,800,000	\$115,000
08/01/2022	WTR22-05	Water Assets - Capital Reserve	Meters	2029	2.0800%	- 5.5800%	\$4,519,800	\$1,581,930	\$225,990	\$1,355,940	\$77,924
05/28/2009	WTR09-02	Sub-Meters	Meters 2007 Refi	2029	2.0800%	- 5.5800%	\$180,200	\$63,070	\$9,010	\$54,060	\$2,309
06/20/2016	WTR16-07	Meters 2007 Refi	Meters 2007 Refi	2027	3.0000%	- 4.0000%	\$1,734,250	\$770,000	\$187,250	\$582,750	\$25,649
06/20/2016	WTR16-08	Submeters 2007 Refi	Tiger Hill Conservation Easement SRF	2027	3.0000%	- 4.0000%	\$185,813	\$82,500	\$20,063	\$62,438	\$2,748
01/31/2020	WTR20-01	Tiger Hill Conservation Easement SRF	Edward Mills Easement	2029	1.0000%	- 1.0000%	\$295,000	\$206,500	\$29,500	\$177,000	\$2,040
11/01/2022	WT_Ed Mills_1	Edward Mills Easement	Water Mains 2023	2042	2.2500%	- 2.2500%	\$246,800	\$246,800	\$12,340	\$234,460	\$5,507
11/01/2023	WT_Main2023Mains_2023_1	Water Mains 2023	Windham Tank/Main	2043	4.2500%	- 4.2500%	\$4,000,000	\$4,000,000	\$0	\$4,000,000	\$28,333
11/01/2023	WT_Tank_1	Windham Tank/Main	Water Protection Easement	2043	4.2500%	- 4.2500%	\$2,000,000	\$2,000,000	\$0	\$2,000,000	\$14,167
11/01/2023	WT_Wat Prot_1	Water Protection Easement	Mains 2023 CR	2043	2.2500%	- 2.2500%	\$800,000	\$800,000	\$0	\$800,000	\$3,000
11/01/2023	WT_Mains 2023 CR_1	Mains 2023 CR		2033	4.2500%	- 4.2500%	\$2,000,000	\$2,000,000	\$0	\$2,000,000	\$14,167
										\$67,763,998	\$1,932,374
										\$5,970,452	\$61,793,546
										((\$203,409)	((\$37,061)
										\$5,767,043	\$1,895,313

Less Meter Debt Service allocated to Wastewater

Portland Water District
Water Revenue Summary

Attachment 2.7

	2022	Proforma Adjustment	Proforma	Adjustment	Requested Revenue	Percent Change
Residential	\$ 16,667,315	\$ 921,519	\$ 17,588,834	\$ 1,035,875	\$ 18,624,709	5.9%
Commercial	\$ 5,056,708	\$ 123,738	\$ 5,180,446	\$ 377,273	\$ 5,557,719	7.3%
Industrial	\$ 1,892,715	\$ (21,838)	\$ 1,870,877	\$ 168,151	\$ 2,039,028	9.0%
Public	\$ 1,209,668	\$ (39,755)	\$ 1,169,913	\$ 98,093	\$ 1,268,006	8.4%
Public Fire Protection	\$ 1,555,148	\$ 89,620	\$ 1,644,768	\$ 93,420	\$ 1,738,188	5.7%
Private Fire Protection	\$ 1,274,493	\$ 106,227	\$ 1,380,720	\$ 78,468	\$ 1,459,188	5.7%
Subtotal	\$ 27,656,047	\$ 1,179,511	\$ 28,835,558	\$ 1,851,280	\$ 30,686,838	6.4%
Other	\$ 124,631	\$ (31,828)	\$ 92,803	\$ -	\$ 92,803	0.0%
	\$ 27,780,678	\$ 1,147,683	\$ 28,928,361	\$ 1,851,280	\$ 30,779,641	6.4%

Proforma adjustments include changes in number of customers and billing usage adjustments.

Adjustment consists of:

Capital Reserve Contribution	\$ 289,284
Additional Adjustments	\$ 1,561,996
Total	\$ 1,851,280

**Portland Water District
Capital Reserve**

Attachment 2.8

As part of the rate filing, the District is requesting 1% to fund a capital reserve

Revenue Requirement

Proforma Expenses	\$ 23,017,591	Proforma Revenue	\$ 28,928,361
Principal Payments	\$ 6,499,724		
Contingency:		Requested Revenue:	
Capital Reserve	\$ 289,284	Additional 1% for Capital Reserve	\$ 289,284
Contingency	\$ 973,042	Additional Revenue (4.6%)	\$ 1,561,996
	<u>\$ 30,779,641</u>		<u>\$ 30,779,641</u>

Asset Test

Gross Utility Plant Assets	\$ 378,822,083
Maximum	1%
Maximum Capital Reserve Contribution	<u>\$ 3,788,221</u>
Requested Contribution	
Prior Years	\$ 2,603,556
Current Year	\$ 289,284
	<u>\$ 2,892,840</u>

Revenue Test

Revenue Requirement	\$ 30,779,641
Maximum	10%
Maximum Capital Reserve Contribution	<u>\$ 3,077,964</u>
Requested Contribution	
Prior Years	\$ 2,603,556
Current Year	\$ 289,284
	<u>\$ 2,892,840</u>

Proposed Water Rate Adjustment

Portland Water District (PWD) is proposing a rate adjustment effective January 1, 2024. The impact on a typical residential customer is \$1.52 per month. The impacts on other customer classes are shown in the table below. The proposed increase does not affect wastewater fees which are set by city and town governments, but billed by PWD.

Adjustment by Customer Type

Customer Classification	Percent Increase	Revenue Increase	Avg. Monthly Increase*
Residential	5.9%	\$1,035,875	\$1.52
Commercial	7.3%	\$377,273	\$6.37
Industrial	9.0%	\$168,151	\$162.82
Government	8.4%	\$98,093	\$18.62
Private Fire	5.7%	\$93,420	\$2.38
Public Fire	5.7%	\$78,468	
	6.4%	\$1,851,280	

**For typical customer in this classification*

Rate adjustments are needed to invest in critical infrastructure to ensure reliability and quality services. Although operational costs have increased, especially chemicals, electricity, and supplies, PWD has worked diligently to balance budgets and contain costs.



MORE INFORMATION

Customers will have an opportunity to learn more and ask questions at a public hearing to be held on November 13, 2024, at 6:30 p.m. in the Nixon Development Center located at 225 Douglass Street in Portland. Customers have the right to request additional information relating to rates. Materials supporting the rate increase are available online and can be mailed on request.

Portland Water District

761.8310 | www.pwd.org | customerservice@pwd.org

OCTOBER 28, 2023

**PORTLAND WATER DISTRICT
LEGAL NOTICE**

Notice of Public Hearing

The Portland Water District will hold a public hearing on Monday, November 13, 2023, at 6:30 p.m. in the Jeff P. Nixon Development Center, 225 Douglass Street, Portland, Maine. The public may attend in person or via Zoom. <https://tinyurl.com/PWD-Rate-Hearing>

The purpose of the hearing is to:

1. Review a proposed 6.4% average increase in water rates, and
2. Give customers the opportunity to testify, pose questions and make comments regarding the proposed rate increase.

The proposed increase in water rates would provide an increase of \$1,851,280 in the annual revenues.

Customer Classification	% Increase	Revenue Increase
Residential	5.9%	\$ 1,035,875
Commercial	7.3%	\$ 377,273
Industrial	9.0%	\$ 168,151
Government	8.4%	\$ 98,093
Private Fire	5.7%	\$ 93,420
Public Fire	5.7%	\$ 78,468
TOTAL	6.4%	\$ 1,851,280

Customers have the right and are encouraged to request additional information relating to rates. Materials supporting the rate increase are available online at www.pwd.org and can be mailed upon request.

October 28, 2023

Donna M. Katsiaficas
Corporate Clerk