



## Portland Water District's Bond Ratings jump, providing significant savings

Recently both major credit rating agencies announced upgrades to the Portland Water District's (PWD) bond rating. The upgrades reflect consistent practices of well-managed financial operations particularly in debt service and liquidity. Recent improvements as a result of deregulation from the Maine Public Utilities Commission were also noted.

Moody's Investors Service raised Portland Water District's rating one notch to the High Investment Grade range rating of "Aa3;" Standard & Poor's Global (S&P) raised Portland Water District also into the High Investment Grade range, but by two notches, to an "AA." S&P further denotes PWD's strong financial performance is a result of robust service area penetration in the broad and diverse Greater Portland area; affordable rates and low poverty levels; and good operational management practices and policies.

As a result of the upgrade, PWD will save roughly \$100,000 over the life of the \$4 million bonds issued in 2016 and another \$680,000 in refinanced bonds that take advantage of lower interest rates as well as the new credit rating. As new bonds are generated, ratepayers will benefit from additional savings.



## Trail Day

*Celebrate forests, recreation, and clean water*

*The 1,700 acre Sebago Lake Land Reserve is a managed forest intended to protect Sebago Lake, your source of drinking water.*

### Portland Water District's Fourth Annual Trail Day

Saturday, September 17th | Sebago Lake Land Reserve, Standish & Gorham

#### EVENTS INCLUDE:

- Intro to Kayaking Clinic
- Woods Walk and Talk
- Learn to Fish!
- Forest Fitness Boot Camp
- Radical Ropes Course & Climbing Wall Adventures!
- Nature Painting for Kids

For complete event descriptions, times, and registration information visit [www.pwd.org](http://www.pwd.org)

SPACE IS LIMITED – register soon as these fill up quickly!

*The first 75 participants that register for the kayak clinic, boot camp, or woods walk will receive moisture-wicking, athletic shirts made locally from recycled materials; adult sizes only.*

Trail Day events are hosted by PWD and these local partners:



## Portland Water District gets an ear full: #WhyWatersWorthIt



As summer heated up, Portland Water District gave out some cool prizes to winners of the #WhyWatersWorthIt social media campaign. From April through June, we held a video contest through Facebook asking customers to briefly sum up: why water is important to them. The purpose of the outreach effort was to connect with the public, as PWD expands its investment in the community water mains to \$7 million dollars a year. The grand prize winner was determined by number of “likes” voted on the Portland Water District’s Facebook page. First place winner Debra MacPherson Bazier’s video featured all the daily ways we use water as told by inspiring young children at the Little Children Play Yard. Videos which appeared in a television spot can also be viewed on PWD’s Facebook Page, MyPortlandWater.



**YOU CAN WIN TOO!** Every week in August, we'll select a winner to receive a prize! All you need to do is follow us on facebook and interact with us to be eligible. 

## The Portland Water District is AT WORK investing in your water system.

Investing over \$7 million a year to keep your water flowing.

To learn more about projects in your area visit us online or follow us on Facebook!

[www.pwd.org/water-main-replacement-program](http://www.pwd.org/water-main-replacement-program)

